



## **CUSTOM HOUSE LAUNCHES ITS SECURE ONLINE *CHARIOT* DEALING PLATFORM TO COMPLEMENT ITS *CHARIOT* REPORTING PLATFORM**

### **First Administrator to Roll-Out This Offering**

#### **Benefits Both Investors and Fund Managers**

**Malta, May 25, 2010** – Custom House, a leading hedge fund administrator, today announced the introduction of the CHARIOT Dealing Platform, to complement its existing CHARIOT Reporting Platform.

The new CHARIOT dealing platform is in the form of an online dealing portal for existing shareholders in Custom House administered funds -- designed to increase security and operational efficiency for the funds' existing investors and managers. It will be soft launched on June 1.

The new platform has been developed in conjunction with Comada, one of the most experienced providers of web-based technology solutions to the hedge fund industry. It issues investors with automatic electronic confirmation of trades into and out of hedge funds administered by Custom House.

Specific advantages for the manager and/or existing shareholders include:

- A 24-hour online dealing platform
- Elimination of deadline errors and increase in dealing accuracy
- A secure network for investment tracking
- One portal that records all subscriptions and redemptions

“Being first to market with this solution is a competitive advantage for us and yet another illustration of our continued innovation and commitment to client service,” said Dermot Butler, Chairman of Custom House

“This is a much needed tool for the industry and our platform gives more control to investors and hedge fund managers alike,” added Mark Hedderman, Managing Director of Custom House, Dublin, who has spearheaded this development.

Comada’s co-founder Rupert Vaughan Williams added, “We are delighted to be working with Custom House and this platform significantly raises the bar for hedge fund investors. Investors can now access robust infrastructure that electronically processes and reconciles their trades into or out of funds from a single reference point. It is specifically designed to minimise the operational risks of investing in hedge funds.”

#### **About Custom House**

Custom House Global Fund Services Ltd., which is the Maltese-based holding company for the Custom House Group, is a member of the Equity Trust group of companies. The company is a Category 4 Licensed Custodian of funds-of-funds and recognised as a full service hedge fund administrator by the Malta Financial Services Authority (“MFSA”). The primary business of Custom House ([www.customhousegroup.com](http://www.customhousegroup.com)) is the provision of full administrative services to alternative investment and hedge funds, including Private Equity and Real Estate funds, as well as Managed Accounts. In addition to its Malta office, Custom House, which was established in 1989, also operates through offices in Chicago, Dublin, Guernsey, Luxembourg, The Netherlands and Singapore, and has approximately 290 staff worldwide. With approximately US\$40 billion in assets under administration, the firm provides administration services to more than 200 managers, trading through more than 600 investment funds, including sub-funds, managed accounts and managed account platforms, for over 200 of which Custom House provides daily dealing NAVs.



### **About Equity Trust**

Equity Trust, which merged its fund services business into Custom House in September 2008, is one of the largest independent trust companies in the world. With offices in over 30 countries, Equity Trust provides corporate services globally, which complement and are complemented by the global fund services offered by Custom House.

### **About Comada**

Comada was established by seasoned funds industry professionals in 2004 to create bespoke and off-the-shelf technology applications for fund services providers and managers. Its M.A.T.ware core engine has been used to power M.A.T. Share, the STP solution for fund services companies and funds of funds managers. Its solutions are focused on improving operational risk by delivering greater transparency and liquidity profiling. Its browser-based products are easily delivered over Intranet, Extranet or Internet, to the desktops of custody and fund administration operations linking them directly to their hedge fund clients.

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