



CUSTOM HOUSE GLOBAL FUND SERVICES LTD. announces appointment of Chief Operating Officer

Malta, July 1, 2010 – Custom House Global Fund Services Ltd. (“Custom House”), is pleased to announce the appointment of Mark Hedderman as Chief Operating Officer (COO) of the Group with effect from July 1st next.

Mark has been with the Custom House Group for 9 years, during which period, he has acted as the Manager of the Administration Department in Dublin, before he went to set up the representative office in Chicago. He was then appointed to set up the representative office in Singapore, before returning to Dublin to take up the position of Managing Director of the Dublin office, with oversight of the Chicago office.

As COO of the Group, Mark will have a dual role, as he will remain as Managing Director of Dublin for the foreseeable future, whilst his replacement is identified.

"We are delighted that Mark has agreed to take this position - he has a wealth of experience and has proved his strength and managerial capability in trying times as Managing Director of the Dublin office over the past two years or so" said Dermot Butler, Chairman of Custom House.

About Custom House

Custom House Global Fund Services Ltd. (“CHGFS”) is the Maltese-based holding company for the Custom House Group of Companies. CHGFS is a Category 4 Licensed Custodian of funds-of-funds and recognised as a full service hedge fund administrator by the Malta Financial Services Authority (“MFSA”).

The primary business of Custom House (www.customhousegroup.com) is the provision of full administrative services to Alternative Investment and Hedge Funds, Fund of Funds, as well as Managed Accounts and Managed Account Platforms. In addition to its Malta head office, Custom House, which was established in 1989, also operates through offices in Chicago, Dublin, Guernsey, Luxembourg, The Netherlands and Singapore, and has approximately 290 staff worldwide. With approximately US\$40 billion in assets under administration, the firm provides administration services to more than 200 managers, trading through more than 600 investment funds, including sub-funds, managed accounts and managed account platforms, for over 200 of which Custom House provides daily dealing NAVs.

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