



**Dublin – Monday 16 May 2011**

**CUSTOM HOUSE GLOBAL FUND SERVICES LTD ANNOUNCES  
“PHASE TWO OF THE CHARIOT WEB DEALING PLATFORM”**

Custom House Global Fund Services Ltd. is pleased to announce the Phase Two launch of the CHARIOT Web Dealing platform which breaks new ground in hedge fund administration practices.

Developed in partnership with Comada, an industry leader in financial technology, the CHARIOT Web Dealing Platform uses cutting edge technology to allow qualified investors to deal online into funds administered by Custom House. The facility is designed to increase efficiency in the subscription and/or redemption process saving vital time and, importantly, virtually eliminating the risk of trading error. The combination of best in breed technology coupled with Custom House’s rigorous internal controls has created a platform which is easy to use while also being safe and completely secure.

This new platform gives investors the ability to easily make additional investments into Custom House administered funds and the platform thus becomes the latest in a long list of efforts by Custom House to provide resources geared towards helping clients grow their assets under management.

Phase One of the CHARIOT Dealing Platform was introduced in April 2010. Phase Two, which incorporates significantly more complex technology than Phase One, went live last week, and will enable investors to deal in funds that are subject to an equalization process.

Dermot Butler, Chairman of Custom House said, “One year on from the introduction of Phase One of the CHARIOT Dealing Platform, we are delighted to launch Phase Two. Whereas Phase One was in itself a leading edge product, Phase Two is a quantum leap in complex technology enabling as it allows seamless dealing in equalised funds”

Mark Hedderman, Chief Operating Officer of Custom House added, “With the Phase Two launch of the CHARIOT Web Dealing Platform, our clients now have the ability to offer their investors an unparalleled level of control coupled with security over the dealing process.”

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## **Notes to Editors**

### **About Custom House**

Custom House Global Fund Services Ltd. (“CHGFS”), which is a member of the Equity Trust group of companies, is the Maltese-based holding company for the Custom House Group of Companies. CHGFS is a Category 4 Licensed Custodian of funds-of-funds and recognised as a full service hedge fund administrator by the Malta Financial Services Authority (“MFSA”).

The primary business of Custom House is the provision of full administrative services to Alternative Investment and Hedge Funds, Fund of Funds, as well as Managed Accounts and Managed Account Platforms. In addition to its Malta head office, Custom House, which was established in 1989, also operates through offices in Chicago, Dublin, Guernsey, Luxembourg, The Netherlands and Singapore, and has approximately 290 staff worldwide. With approximately US\$48 billion in assets under administration, the firm provides administration services to more than 200 managers, trading through more than 500 investment funds, for approximately 25% of which Custom House provides daily dealing NAVs.

### **About Equity Trust**

Equity Trust, which merged its fund services business into Custom House in September 2008, is arguably the largest independent trust company in the world. With offices in over 33 countries, Equity Trust provides a wide range of corporate services, which complement and are complemented by the fund services offered by Custom House.

### **About Comada**

Comada was founded in 2004 by experts in the hedge fund front, middle and back office areas to develop specialist transaction level software applications. Its M.A.T.ware technology is specifically designed to enable fund of fund managers, their clients and counterparties to significantly enhance their operational risk management capabilities. Greater transparency and accurate liquidity profiling from underlying portfolios are key to the benefits this technology has to offer. Comada’s flagship product, M.A.T.Share, is already enjoying considerable recognition as a ground-breaking tool for industry participants seeking to reduce operational risk by delivering highly scalable functionality through smoother Straight Through Processing capabilities.